

Singapore Refining Co. Pte. Ltd.

Certificate of Appreciation

Presented to

Balanced Engrg & Construction Pte Ltd

In recognition of no recordable injury, good safety performance, no damage to environment, quality and timely completion of

CDU-2 / VBU / VFU Turnaround 2004

From 18th July, 2004 to 06th August, 2004.



A E Anderson

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General Manager & C.E.O.